



Beniversal Commute

YOUR ANSWER TO TAX-FREE MASS TRANSIT AND PARKING BENEFITS

REDUCE WHAT YOU AND EMPLOYEES PAY IN TAXES

Benefit Resource (BRI) focuses on maximizing participation, which translates to higher tax savings for you and your employees. Our engaging educational resources, combined with both in-person and web enrollment support, result in many employers seeing participation rates as high as 60-70% with BRI — which far exceeds industry averages.

SAVE TIME ADMINISTERING YOUR PLAN EACH MONTH

BRI focuses on streamlined administration, powered by our proprietary card technology — Beniversal® Prepaid Mastercard® — and robust online administration tools. There are no passes or vouchers to order and distribute. You simply initiate a payroll deduction — we take care of the rest.

A SINGLE SOLUTION FOR ALL OF YOUR LOCATIONS

If you employ people across the country, we have you covered. The Beniversal card can be used at all qualified mass transit and parking vendors that accept Debit Mastercard. You no longer need to manage multiple relationships for your commuter benefits program.

EXPERIENCE AND TECHNOLOGY MAKE A DIFFERENCE

BRI pioneered the card technology used to properly identify and adjudicate eligible mass transit and parking expenses — we've been providing cards since 2001. Through our years of experience, and millions of transactions processed, we have refined the technology and merchant approvals. This provides higher acceptance rates than those offered by other card programs.

THE BASICS

- A Commuter Benefit Plan is an employee benefit offered in accordance with Section 132(f) of the Internal Revenue Code.
- Plan funds must be used for qualified workplace commuting expenses. These may include: buses, trains, subways, ferries, van pools, and qualified parking expenses.
- Participants will make a monthly election for mass transit and parking separately. The maximum tax-free amount is limited by the IRS and is subject to change. The current limits are available at [BenefitResource.com](https://www.benefitresource.com).
- Participants will generally make elections for the full cost of their fare to ensure they can make their purchases with the Beniversal card. Any amounts exceeding the tax-free limits are taken on an after-tax basis.

SERVICE-ORIENTED STAFF WITH LOCAL SUPPORT

While many companies may say they are committed to customer service, BRI is proud to demonstrate it every day. Our participants are consistently rating BRI at 95% or higher for customer satisfaction, speedy reimbursement, and professional, courteous service. And 96% of our clients say they would recommend BRI to another employer.

Additionally, clients are continually pleased with our understanding of the local transit and parking environments, along with our in-person support for major metropolitan areas.

How Does Beniversal Commute Work?

STARTING YOUR MASS TRANSIT AND PARKING PLAN

BRI offers convenient web and electronic enrollment options, along with flexible funding arrangements. Employees will have the option of enrolling in a mass transit and parking account separately.

ACCESSING ACCOUNT FUNDS

After initial enrollment, participants will receive the Beniversal Prepaid Mastercard for use at qualified mass transit and/or parking vendors accepting Debit Mastercard.



The Beniversal card can be used to pay merchants directly, load funds to an existing transit or parking account, enroll in an auto-reload program, and to make an online transit or parking purchase.

When not using the Beniversal card for a parking expense, participants can submit a claim through the Secure BRiWeb Participant Login, through the BRiMobile app, or by faxing/mailing a claim form.


PERSONAL SUPPORT

Each client is assigned a support team. Your **Consumer Directed Benefits Specialist** will serve as your day-to-day contact for processing and program questions, while your **Assigned Account Executive** will provide overall management of your programs.

Our **Participant Services team** is also available to assist with questions by phone, email and live chat. Both English- and Spanish-speaking representatives are available.

 (800) 473-9595 (Monday–Friday, 8am - 8pm (ET))

 ParticipantServices@BenefitResource.com

 Live chat is available through the participant login at BenefitResource.com

CONVENIENT TOOLS FOR MANAGING ACCOUNTS

- **BRiWeb:** Our secure online portal provides employer and participant logins for managing accounts, viewing balances and reports, and accessing valuable resources. Contact us to schedule a personalized demo of BRiWeb.
- **BRiMobile app:** On-the-go participant account access makes it easy to view balances, review transactions, and submit claims. BRiMobile is available from the Apple App Store or Google Play.
- **Real-time account alerts:** Participants can opt-in to receive real-time alerts via email or text for balance and transaction activity.

Note: Standard text messaging rates from the wireless service provider may apply.

TAX SAVINGS EXAMPLE

| | PER EMPLOYEE | PER 150 EMPLOYEES |
|------------------------------------|--------------|-------------------|
| Monthly commuter expense | \$125 | \$18,750 |
| Annualized commuting expense | \$1,500 | \$225,000 |
| ANNUAL EMPLOYEE TAX SAVINGS | \$450 | \$67,500 |
| ANNUAL EMPLOYER TAX SAVINGS | \$115 | \$17,212 |

*The figures above are for illustration purposes only. Actual savings and tax rates may vary.

Get Started: Contact your Regional Manager to request a Service Consultation Meeting and quote for services.

BRI is proud to provide a full suite of tax-free benefit accounts and supplemental services. By combining services with us, you are able to provide a more robust account offering while saving time and money administering your benefits. Ask us how you can take advantage of our other services, including Flexible Spending Accounts, Health Savings and Reimbursement Accounts, and COBRA and Direct Billing Administration Services.



245 Kenneth Drive | Rochester, New York 14623-4277
Toll-free: (866) 996-5200 | Fax: (585) 424-7273 | BenefitResource.com

The Beniversal Prepaid Mastercard is issued by The Bancorp Bank pursuant to license by Mastercard International Incorporated. Mastercard is a registered trademark, and the circles design is a trademark of, Mastercard International Incorporated. Card accepted at qualified merchants accepting Debit Mastercard. The Bancorp Bank; Member FDIC.

© 2020 Benefit Resource | All rights reserved | Updated 09/18/2020