

Why Do I Need a Mass Transit CBP?

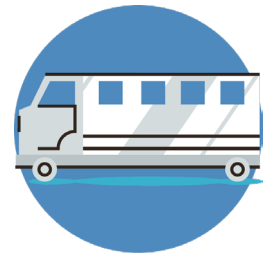
What is it?

A mass transit account is one of two accounts under a Commuter Benefit Plan (CBP). A mass transit account allows you to set aside money from your paycheck before taxes to use for work-related mass transit expenses.



What is it used for?

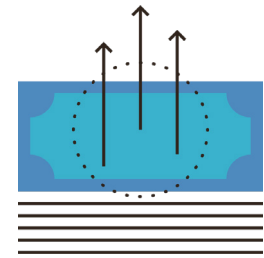
You can use a mass transit account to pay for any portion of your commute where you take mass transit. This may include subways, buses, ferries, trains and vanpools (e.g. UberPool or Lyft Shared). You cannot use a mass transit account to pay for taxes, tolls or carpools.



How do I save money?

You can look at your savings on a monthly basis. The money in your mass transit account is tax-free (up to the monthly limits).

Tax Savings Example: Your monthly train ticket is \$200. Your tax rate is 30%. You save \$60 a month (\$720 a year.) *(For illustration purposes only. Individual tax rates and maximum limits apply).*



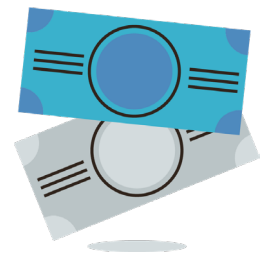
Calculate Your Savings

Monthly Election x Tax Rate = Monthly Savings x 12 = Annual Savings

\$ _____ x _____ % = \$ _____ x 12 = \$ _____

Why do I need this plan?

A mass transit account is a great way to save money on your daily commute. Depending on your tax rate, you could save between \$50 to \$100 each month. Enrollment is open year-round for this account. Ask your benefits representative about how to enroll. *If you also have workplace parking expenses, you can also look into enrolling separately in a parking account.*



For more information, visit
education.BenefitResource.com